

Filebase Franchising Limited

ABBREVIATED ACCOUNTS

for the year ended

31 March 2007



Filebase Franchising Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

FIXED ASSETS

All fixed assets are initially recorded at cost

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Filebase Franchising Limited

ABBREVIATED BALANCE SHEET

31 March 2007

	<i>Notes</i>	2007 £	2006 £
CURRENT ASSETS			
Debtors		300	131
Cash at bank and in hand		<u>11,455</u>	<u>2,141</u>
		11,755	2,272
CREDITORS amounts falling due within one year		<u>57,226</u>	<u>27,920</u>
NET CURRENT LIABILITIES		<u>(45,471)</u>	<u>(25,648)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(45,471)</u>	<u>(25,648)</u>
CAPITAL AND RESERVES			
Called up equity share capital	1	2	2
Profit and loss account		<u>(45,473)</u>	<u>(25,650)</u>
DEFICIT		<u>(45,471)</u>	<u>(25,648)</u>

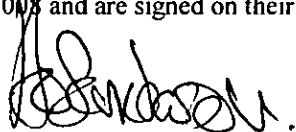
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

The abbreviated accounts on pages 1 to 3 were approved by the directors and authorised for issue on 08 August 2007 and are signed on their behalf by



T N H Sanderson
Director

Filebase Franchising Limited

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2007

1 SHARE CAPITAL

	2007	2006
	£	£
Authorised		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	2007	2006
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>